



Notice of Annual Maximum Benefit Amount

(Effective July 1, 2023)

This is notice of the annual maximum benefit amount to be paid by the NYSNA Tuition and Continuing Education Fund ("TCEF Fund") to eligible participants who file complete and timely claims for reimbursement:

Full-time Nurses may receive a maximum reimbursement amount of \$7,200 per fiscal year (July 1 – June 30). Part-time and hourly Nurses who work between 22.0 and 37.5 hours per week may receive maximum reimbursement of \$3,600 per fiscal year.

Benefits that exceed \$5,250 in a calendar year are taxable under IRS Guidelines. To the extent the Plan determines that it paid taxable benefits to you, the Trust will issue a Form W-2 to you, which should be reported on your personal tax return. With respect to the remaining benefit amounts paid to you that are not reported on a W-2, you should consult with a tax professional regarding the taxability of those benefits.

The above maximum reimbursement amounts have been set by the Trustees and are subject to review and adjustments of the TCE Fund on an annual basis.

This Notice of Annual Maximum Benefit Amount is intended to supplement the TCE Fund Summary Plan Description (SPD) and is incorporated into the SPD as if fully set forth therein. If any conflict should arise between this Notice and the terms of the SPD, the terms of the SPD will govern.