



## Notice of Annual Maximum Benefit Amount

(Effective July 1, 2022)

This is notice of the annual maximum benefit amount to be paid by the NYSNA Child Care and Elder Care Fund (“CCEC Fund”) to eligible participants who file complete and timely claims for reimbursement:

Full-time nurses may receive a maximum reimbursement amount of \$6,000 per fiscal year (July 1 to June 30). Part-time and hourly nurses who work between 22.5 and 37.5 hours per week may receive a maximum reimbursement of \$3,000 per fiscal year.

Benefits that exceed \$5,000 in a calendar year are taxable under IRS Guidelines. To the extent the Plan determines that benefits it has paid taxable benefits to you the Trust will issue a Form W-2 to you, which should be reported on your personal tax return. With respect to the remaining benefit amounts paid to you that are not reported on a W-2, you should consult with a tax professional regarding the taxability of those benefits.

The above maximum reimbursement amount has been set by the Trustees and is subject to review and adjustment by the Trustees of the CCEC Fund on an annual basis.

This Notice of Annual Maximum Benefit Amount is intended to supplement the CCEC Fund Summary Plan Description (SPD) and is incorporated into the SPD as if fully set forth therein. If any conflict should arise between this Notice and the terms of the SPD, the terms of the SPD will govern.